

## The Meadows At Timberhill Owners Association

	2022 Annual Budget	2023 Annual Budget	2024 Annual Budget
<b>Income</b>			
<b>Monthly Assessment</b>	228,000.00	228,000.00	228,000.00
<b>Special Assessment</b>	0.00	480,000.00	
<b>Total Assessments to Owners</b>	228,000.00	708,000.00	228,000.00
<b>Interest</b>	480.00	480.00	480.00
<b>Transfer fees</b>	160.00	180.00	180.00
<b>Total Income</b>	228,640.00	708,660.00	228,660.00
<b>Expense</b>			
<b>Administrative</b>	75.00	75.00	75.00
<b>Special Assessment</b>		480,000.00	
<b>Allocation to Reserves</b>	127,001.00	118,001.00	118,001.00
<b>Backflow Test</b>	1,800.00	1,800.00	2,495.00
<b>Building Maintenance</b>	10,000.00	10,000.00	10,000.00
<b>Collections/Liens</b>	0.00	0.00	0.00
<b>Financial Review</b>	1,800.00	1,800.00	1,800.00
<b>Insurance</b>	42,000.00	49,500.00	56,150.00
<b>Irrigation Repair</b>	1,300.00	1,500.00	1,600.00
<b>Landscape Contract</b>	27,439.00	28,811.16	28,811.16
<b>Landscape Improvements</b>	1,500.00	1,500.00	1,500.00
<b>Landscape Treatments</b>	1,500.00	1,500.00	1,500.00
<b>Licenses &amp; Fees</b>	96.00	96.00	96.00
<b>Management Fees</b>	9,960.00	9,960.00	9,960.00
<b>Printing &amp; Spcl Svcs</b>	60.00	60.00	60.00
<b>Professional fees-legal</b>	500.00	500.00	500.00
<b>Professional fees-tax prep</b>	180.00	180.00	180.00
<b>Reserve Study</b>		750.00	750.00
<b>Taxes</b>	300.00	300.00	300.00
<b>Transfer Fee Expense</b>		180.00	180.00
<b>Water</b>	1,200.00	1,200.00	1,200.00
<b>Website</b>	100.00	100.00	100.00
<b>Total Expense</b>	226,811.00	707,813.16	235,258.16
<b>Net Income</b>	<b>1,829.00</b>	<b>846.84</b>	<b>-6,598.16</b>
<b>Assessment (/unit/month)</b>	190.00	190.00	190.00